III – BUSINESS LAW GROUP (BL):

GROUP - III	Business Law Group	Credits
Course Code	**Course Name**	
U(BL/BB)BL001	Banking Law	3
U(BL/BB)BL002	Investment Law	3
U(BL/BB)BL003	Insurance Law	3
U(BL/BB)BL004	Law on Corporate Finance	3
U(BL/BB)BL005	Merger & Acquisition	3
U(BL/BB)BL006	Competition Law	3
U(BL/BB)BL007	Information Technology Law	3
U(BL/BB)BL008	Law on Bankruptcy & Insolvency	3

Semester – V

Course Code	Course Name	Credits
U(BL/BB)HN501	**Banking Laws**	3

Contact Hours			Credits Assigned			
Theory	**Practical**	**Tutorial**	**Theory**	**Practical**	**Tutorial**	**Total**
3	-	-	3	-	-	3

	Theory					Term Work / Practical/Oral			Total
Internal Assessment				End Sem Exam	Duration Of End Sem Exam	Term Work	Pract.	Oral	
Test	Continuous Evaluation	Attendance	Total Internal						
20	**05**	**-**	**25**	**50**	2 Hours	-	-	-	75

Course Description

Banking Laws is designed to introduce BBA LL.B. students to the legal framework governing banking operations in India. The course covers the evolution and regulation of banks, the role of the Reserve Bank of India, banker–customer relationships, negotiable instruments, lending and recovery mechanisms, and emerging developments in modern banking. It focuses on both statutory provisions and practical aspects of banking regulation.

Course Objective

This course aims to provide students with an understanding of the evolution, regulation, and legal framework of banking in India. It covers the development of banking institutions, the role of the Reserve Bank of India in monetary regulation, banker–customer relationships, negotiable instruments law, and the principles of bank lending and recovery. The course also introduces emerging trends and technological developments in modern banking.

Course Outcomes

Upon successful completion of the course, students will be able to:

1. Explain the evolution, development, and regulatory framework of banking in India, including the role of central banking and monetary control mechanisms.
2. Analyze the legal dimensions of banker–customer relationships, including rights, duties, types of accounts, and protections available to bankers.
3. Interpret and apply the provisions of laws relating to negotiable instruments and understand the legal responsibilities of paying and collecting bankers.
4. Evaluate principles of sound lending, securities for advances, recovery mechanisms including Debt Recovery Tribunals, and emerging technological trends in banking.

DETAILED SYLLABUS

Module/ Unit	Course Module / Contents		Hours
Module I	**Evolution and Regulation of Banking in India**		
1	1.1	Nature and Development of Banking	**09**
	1.2	History of Banking	

	1.3	Banking Regulation Act, 1949	
Module II	**Central Banking and Monetary Regulation**		
2	2.1	Evolution and Functions of Central Banks	09
	2.2	Reserve Bank of India	
	2.3	Regulation of Monetary Mechanism	
	2.4	Deposit Insurance Mechanism	
3	**Banker–Customer Relationship**		**09**
	3.1	Legal Nature of Banker–Customer Relationship	
	3.2	Rights and Duties of Banker and Customer	
	3.3	Banker's Lien and Protection	
	3.4	Types of Accounts	
	3.5	Special Classes of Customers	
	3.6	Consumer Protection and Banking as a Service	
4	**Law Relating to Negotiable Instruments**		09
	4.1	Negotiable Instruments Act, 1881 (as amended)	
	4.2	Parties to Negotiable Instruments	
	4.3	Presentment, Endorsement and Liability	
	4.4	Paying and Collecting Banker	
	4.5	Banker's Books Evidence Act	
Lending by Banks and Emerging Trends			
5	5.1	Principles of Sound Lending	09
	5.2	Priority Sector and Lending to Weaker Sections	
	5.3	Securities for Advances	
	5.4	Repayment and Recovery	
	5.5	Technological Developments in Banking	
	5.6	Debt Recovery Tribunal. (DRT)	
Total			**45**

Recommended Books:

1. M.L.Tannan, revised by Nagpur C.R. Datta & S.K.Kataria: Banking Law and Practice, Wadhwa & Company
2. A.B. Srivastava and K. Elumalai: Seth's Banking Law, Law Publisher's India (P) Limited
3. R.K. Gupta : Banking Law and Practice in 3 Vols. Modern Law Publications.
4. Prof. Clifford Gomez : Banking and Finance - Theory, Law and Practice, PHI Learning Private Limited
5. J.M. Holden : The Law and Practice of Banking, Universal Law Publishing.

Semester – V

Course Code	Course Name	Credits
U(BL/BB)HN502	**Investment Laws**	3

Contact Hours			Credits Assigned			
Theory	**Practical**	**Tutorial**	**Theory**	**Practical**	**Tutorial**	**Total**
3	-	-	3	-	-	3

	Theory					Term Work / Practical/Oral			Total
Internal Assessment				End Sem Exam	Duration Of End Sem Exam	Term Work	Pract.	Oral	
Test	Continuous Evaluation	Attendance	Total Internal						
20	**05**	-	**25**	**50**	2 Hours	-	-	-	75

Course Description

Investment Laws introduces BBA LL.B. students to the legal framework governing securities, capital markets, financial institutions, and foreign investment in India. The course examines the regulation of securities markets, the role of SEBI and RBI, non-banking financial institutions, and the legal regime under foreign exchange and investment laws. It emphasizes statutory

interpretation, regulatory compliance, and investor protection within both domestic and global investment contexts.

Course Objective

This course aims to provide a comprehensive understanding of the legal and regulatory framework governing investments in India and internationally. It examines securities regulation, capital market governance, financial institutions, foreign investment laws, and principles of international investment protection, enabling students to critically analyze investor rights and regulatory mechanisms.

Course Outcomes

Upon successful completion of the course, students will be able to:

1. Explain the legal framework governing securities and capital markets in India.
2. Analyze the regulatory role of SEBI, RBI and other authorities in investment governance.
3. Evaluate the legal regime relating to NBFCs, FEMA and foreign direct investment.
4. Critically assess principles and dispute mechanisms under international investment law.

DETAILED SYLLABUS

Module/ Unit	Course Module / Contents		Hours
Module I	**Foundations of Investment and Securities Law**		**12**
1	1.1	Meaning, nature and types of investment; risk and return	
	1.2	Evolution of investment laws and bargaining norms	
	1.3	Concept and classification of securities; government and corporate securities	
	1.4	Shares and share capital – issue, allotment, transfer and transmission; debentures, charges and deposits	
	1.5	Mutual funds, collective investment schemes and depository receipts	
Module II	**Capital Market Regulation and SEBI Framework**		12
2	2.1	Evolution and structure of capital market in India – primary and secondary markets	

	2.2	Securities Contracts (Regulation) framework; recognition and regulation of stock exchange	
	2.3	Derivatives, options and futures; listing of securities	
	2.4	Relevant provisions of the Companies Act, 2013 relating to capital raising	
		SEBI Act, 1992 – constitution, powers, functions, penalties and Securities Appellate Tribunal	
3	**Regulation of Financial Institutions and Foreign Investment**		**11**
	3.1	Regulation and control of Non-Banking Financial Companies (NBFCs) by RBI	
	3.2	Private financial companies – registration and regulatory framework	
	3.3	Regulation of non-financial companies and chit funds	
	3.4	Foreign Exchange Management Act, 1999 (FEMA)	
	3.5	Foreign Direct Investment (FDI) policy framework in India	
4	**International Investment Law**		10
	4.1	Sources and nature of international investment law; investor and host State perspectives	
	4.2	Bilateral Investment Treaties (BITs) and definition of investment	
	4.3	Standards of protection – Fair and Equitable Treatment, Full Protection and Security	
	4.4	Expropriation, National Treatment and Most Favoured Nation Treatment	
	4.5	Expropriation, National Treatment and Most Favoured Nation Treatment	
Total			**45**

Recommended Books:

TEXT BOOKS:

1. Gupta, S.N.,The Banking Law in Theory and Practice, Universal, New Delhi, 1999.
2. Tannan, M.L., Tannan's Banking Law and Practice in India, India Law House, New Delhi, 2000.
3. EBC Webstore, Securities and Exchange Board of India Act 1992, Eastern Book Company, 16th Edition, 2019.
4. Foreign Exchange Management Act With Rules, Taxmann, 2017.
5. Farrar, John, H. and Hanniyan, Brenda, Farrr'sComopany Law, Butterworths, London, 1998.

REFERENCE BOOKS:

1. Krishan Keshav and Divya Verma, Singhal's Competition and Investment Laws in India, Singhal's Law Publication, 2018
2. Ford, Haj A.M., et. al. Ford's Principles of Corporations Law, Butterworths, London, 1999.
3. EBC, Foreign Exchange Management Act, 1999, 4th, 2019.
4. Machi Raju, H.R.: Working of Stock Exchanges in India, Wiley Eastern Ltd, New Delhi.

Semester – VI

Course Code	Course Name	Credits
U(BL/BB)HN601	**INSURANCE LAW**	03

Contact Hours			Credits Assigned			
Theory	**Practical**	**Tutorial**	**Theory**	**Practical**	**Tutorial**	**Total**
03	-	-	03	-	-	03

	Theory					TermWork/Practical/Oral			Total
Internal Assessment				End Sem Exam	Duration Of End Sem Exam	Term Work	Pract.	Oral	
Test	Continuous Evaluation	Attendance	Total Internal						
20	**05**	**-**	**25**	**50**	2 Hours	-	-	-	**75**

Course Description

This course provides a comprehensive study of insurance law in India, covering its historical development, growth, and regulatory framework. It examines various types of insurance, including life, health, fire, marine, motor vehicle, and agricultural insurance. Students will learn the principles, formation, and administration of insurance contracts, including the roles of

insurers, agents, and brokers. The course also explores regulatory authorities, key statutes, risk management, and claims settlement processes in the Indian insurance sector.

Course Objectives

This course aims to provide students with a comprehensive understanding of insurance law in India, covering its historical development, principles, and regulatory framework. It introduces life, health, fire, marine, motor vehicle, and agricultural insurance, emphasizing policy formation, claims, and settlement procedures. The course also familiarizes students with the role of insurance regulators, agents, and brokers, and equips them to analyze various insurance schemes and their significance for individuals, businesses, and the farming community.

Course outcome

Upon completion of this course, students will be able to:

1: Understand the historical development, nature, and classification of insurance in India.
2: Explain the principles and formation of insurance contracts, including reinsurance and role of agents.
3: Analyze life and health insurance laws, policies, claims, and settlement procedures.
4: Examine fire, marine, and motor vehicle insurance, including claims, policies, and regulatory provisions.
5: Evaluate agricultural insurance schemes and their impact on farmers, including PMFBY and other crop insurance programs.

Detailed Syllabus

Module/ Unit	Course Module / Contents		Hours
Module I:	**Introduction to Insurance Law**		**7**
1	1.1	Historical development of insurance law & Growth of Insurance in India, Nationalization of life and general insurance	
	1.2	Definition, Nature and Significance of Insurance.	
	1.3	Classification of Insurance: Voluntary and compulsory insurance	
	1.4	Insurance Regulatory and Development Authority of India, its constitution, role, powers and functions	
	1.5	The Life Insurance Corporation of India, the General Insurance Corporation of India, the General and the Life Insurance Councils	
Module II	**Contract of Insurance**		**10**

2	2.1	General Principles of Insurance: Indemnity - Meaning, application in different types of insurance,	
	2.2	Contract of insurance, subject-matter of insurance; Contingent nature insurance contract	
	2.3	Formation of insurance contract - proposal and acceptance, documents involved in formation - proposal, cover note, slips, policy, certificate of insurance, the process of formation of the insurance contract until issuing of policy	
	2.4	Reinsurance: Role and importance of reinsurance, Types of reinsurance agreements	
	2.5	Insurance agents and insurance brokers, and their role in contract formation	
	2.6	Premium, calculation, return and forfeiture of premium, Nomination and Assignments	
Module III	**Life & Health Insurance:**		
3	3.1	Nature and Scope of Life Insurance – Kinds of Life Insurance.	**7**
	3.2	The Policy and Formation of a Life Insurance Contract, Event Insured against Life Insurance Contract - Circumstance affecting the Risk - Amount recoverable under the Life Policy -Persons entitled to Payment -Settlement of Claim and Payment of Money.	
	3.3	Life Insurance Act, 1956	
	3.4	Insurance against Third Party Rights	
	3.5	General Insurance Act 1972	
Module IV		**Fire & Marine Insurance:**	
4	4.1	Meaning, Need and Advantages of Fire Insurance	**7**
	4.2	Special terminologies in Fire Insurance Claims- Insurer/Insurance Company, Insured/Policyholder, Premium, Salvage, Insurance Policy, Sum Assured, Under Insurance, Average Clause, Claim.	
	4.3	Definition & Meaning of Marine Insurance	
	4.5	Types of marine insurance- cargo and hull insurance	
	4.6	Types of marine policies: specific policy, open policy-, duty policy, special storage policy, annual policy	
Module V	**The Motor Vehicle Insurance**		**7**

5	5.1	Scheme of compulsory insurance, Certificate of insurance, Transfer of insurance policy	
	5.2	Right of an insurer to defend Duty to satisfy judgments, Road Safety Measures	
	5.3	Categories of offences, National transportation policy	
	5.4	Motor Vehicle Accident Fund	

Module VI	**Agricultural Insurance:**		
6	6.1	Characteristic Features of Indian Agriculture and Farmers' Community	**7**
	6.2	Risk Perceptions of Indian Farmers.	
	6.3	Past Experience with Crop Insurance Schemes in India: Comprehensive Crop Insurance Scheme (CCIS) Experimental Crop Insurance (ECI) Farm Income Insurance Scheme FIIS National Agriculture Insurance Scheme (NAIS)	
	6.4	Unified Package Insurance Scheme: Pradhan Mantri Fasal Bima Yojana (PMFBY)	
Total			**45**

Reference Books:

1. Insurance Act, 1938.
2. The Marine Insurance Act, 1963.
3. General Insurance (Business) (Nationalization) Act, 1972.
4. The Life Insurance Corporation Act, 1956. Motor Vehicle Act, 1988.
5. "*Crop Insurance for Managing Agricultural Risk in India*" by Sasmita Patnaik & Mamata Swain

Semester –VI

Course Code	Course Name	Credits
U(BL/BB)HN602	Law on Corporate Finance	03

Contact Hours			Credits Assigned			
Theory	Practical	Tutorial	Theory	Practical	Tutorial	Total
03	-	-	03	-	-	03

	Theory					TermWork/Practical/Oral			Total
Internal Assessment				End Sem Exam	Duration Of End Sem Exam	Term Work	Pract.	Oral	
Test	Continuous Evaluation	Attendance	Total Internal						
20	05	-	25	50	2 Hours	-	-	-	75

Course Description

This course introduces students to the principles and legal framework of corporate finance under Indian law. It examines sources of corporate funding including equity, debt, debentures, deposits, and financial instruments. The course also focuses on conservation of corporate funds, creditor protection, and regulatory mechanisms. It further explores corporate governance, financial management, and prevention of corporate fraud.

Course Objectives

The objective of this course is to provide students with a comprehensive understanding of the legal principles governing corporate finance in India. It aims to develop knowledge of various sources of corporate funding such as equity, debt, debentures, and financial instruments, along with the regulatory framework governing them. The course seeks to familiarize students with mechanisms for conservation of corporate funds, protection of creditors, and compliance with statutory requirements. It also intends to enhance analytical skills in understanding corporate governance, financial management practices, and the prevention of financial fraud within corporate entities.

Course outcome

Upon completion of this course, students will be able to:

1. Understand the meaning, objectives, sources, and constitutional framework of corporate finance.
2. Analyze legal provisions relating to equity finance, debt finance, debentures, charges, and other corporate financial instruments.
3. Evaluate legal mechanisms for conservation of corporate finance and protection of creditors under corporate law.
4. Examine principles of corporate governance, financial management, regulatory control (SEBI & RBI), and prevention of corporate financial fraud.

Detailed Syllabus

Module/ Unit	Course Module / Contents		Hours
Module I	**Introduction**		**8**
1	1.1	Meaning, importance and scope of corporation finance, Source of Corporate Finance	
	1.2	Capital needs - capitalization - working capital - securities-borrowings-deposits debentures Law	
	1.3	Objectives of corporation finance - profit maximization and wealth maximization.	
	1.4	Constitutional perspectives - the entries 37, 38, 43, 44, 45, 46, 47, 52, 82, 85, and 86 of List 1 - Union List.	
	1.5	Entry 24 of List 11 - State List.	
Module II	**Equity Finance**		**10**
2	2.1	Share capital.	
	2.2	Prospectus - information disclosure	
	2.3	Issue and allotment	
	2.4	Shares without monetary consideration	
	2.5	Non-opting equity shares	
	2.6	Debt Finance	
	2.7	Debentures	
	2.8	Nature, issue and class	
	2.9	Deposits and acceptance	

	2.10	Creation of charges	
	2.11	Fixed and floating charges	
	2.12	Mortgages	
	2.13	Convertible debentures	
	2.14	Derivatives.	
	2.15	Mutual funds.	
Module III	**Conservation of Corporate Finance**		
	3.1	Regulation by disclosure.	
	3.2	Control on payment of dividends, Managerial remuneration	
3	3.3	Payment of commissions and brokerage.	**8**
	3.4	Inter-corporate loans and investments	
	3.5	Pay-back of shares	
	3.6	Other corporate spending Law	
Module IV	**Protection of creditors**		
	4.1	Need for creditor protection.	
	4.2	Preference in payment.	
	4.3	Rights in making company decisions affecting creditor interests.	
4	4.4	Creditor self-protection	**10**
	4.5	Incorporation of favourable terms in lending contracts	
	4.6	Control over corporate spending	
	4.7	Role of SEBI	
	4.8	IMF	
Module	**Corporate Financial Management & Corporate Governance**		
5	5.1	Corporate Governance: • Independent Directors • Audit Committee	**9**

		• Corporate Social Responsibility (CSR)	
	5.2	Financial Statements: Balance Sheets, Profit and Loss Account, Auditors Role	
	5.3	Prevention of Financial Fraud: Corporate Fraud, Role of SFIO, Whistleblower Mechanism	
	5.4	Role of SEBI & RBI	
Total			**45**

Recommended Books:

Ramaiya A, Guide to the Companies Act (1998), Vol. I, II and III

H.A.J. Ford and A.P. Austen, Fords' principle of Corporations Law (1999) Butterworths

J.H. Farrar and B.M. Hanniyan, Farrar's company Law (1998) Butterworths

Austen R.P., The Law of Public Company Finance (1986) LBC

R.M. Goode, Legal Problems of Credit and Security (1988) Sweet and Maxwell Altman

Subrahmanyan, Recent Advnces in Corporate Finance (1985) LBC Gilbert Harold, Corporation Finance (1956)

Henry E. Hoagland, Corporation Finance (1947)

Maryin M. Kristein, Corporate Finance (1975)

R.C. Osborn, Corporation Finance (1959)

S.C. Kuchhal Corporation finance: Principles and Problems (6th ed. 1966)